

ANNUAL FOXWOOD CONDOMINIUM I MINUTES

Tuesday, November 19th, 2019

Board Members Present: Joe Macchio
Sheila Cestone
Juan Sierra

Joe called the meeting to order at 7:50 p.m. A quorum for the meeting has been established. Joe asked Sheila to present the budget for 2020.

Sheila stated that Foxwood I continued to be financially sound. We came in under budget for 2019. Foxwood I opened several CDs during 2019.

Joe reviewed that our oil price continues to be capped at \$2.29. We have begun to replace or repair building panels as needed. Tyvek wrap is being used as the new panels are put in place. The new panels are made of concrete. Joe updated the residents of what the engineer reported is happening in Building 4.

Several residents of 28-32 Foxwood Drive spoke of their frustration with the amount of heat they are receiving.

Juan held a discussion of the need to have our engineer inspect the remaining crawl spaces. Residents asked why we don't have a program for visual inspections of crawl spaces in a regular multiyear schedule. Juan explained that is not an option because when an inspection is conducted the existing insulation is removed. Juan requested that if residents notice unusual changes inside their units to notify the office so that a visual inspection of their unit can be arranged to ascertain the cause of the unit owner's concern.

Joe asked for nominations of the open positions of the Board. Frank Cestone nominated Joe Macchio and Carolyn Price second; Susie Mantell nominated Juan Sierra and Lynn Homa seconded; Carolyn Price nominated Lynn Homa and Susie Mantell seconded. The election results were that there were 36 ballots and that Joe Macchio received 18 votes, Juan Sierra received 31 votes and Lynn Homa received 20 votes.

Juan Sierra now has a 3-year term, expiring 11/2022 and Lynn Homa has a 1-year replacement term, expiring 11/2020

Joe closed the meeting at 8:30 p.m.