

ANNUAL MEETING MINUTES
FOXWOOD CONDOMINIUM I
Thursday, November 12, 2015

Board Members Present:
Matt Krouse - President
Joe Makio - Treasurer

Matt Krouse called the meeting to order at **7:38 PM.**
19 residents attended the meeting.

Motion was made to wave the reading of last year's minutes by Susie Mantell and seconded by Sheila Cestone.

Mr. Krouse introduced fellow board member Joe Makio and explained the absence of Megan Milite.

Report of Board of Managers:

- Mr. Krouse provided a recap of the past year:
 - Overview of actual spending versus projected budget in 2014-15.
 - Miscellaneous income includes the deposits received from units turning over
 - Discussed budget projections for 2015-16
- Took questions from floor re FHA budget, Fox I budget, FHA Insurance
- Spoke about plans for next year: road repairs, lobbies

Election:

- Mr. Krouse asked for nominations from the floor.
 - Jules Milite nominated Megan Milite; Marty DeGrazia seconded the motion.
 - Frank Cestone nominated Juan Sierra; Carolyn Price seconded the motion.
 - Juan Sierra nominated Richard Damiano; Jules Milite seconded the motion.
- Total Votes totaled 35
 - R Damiano - 3
 - M Milite - 26
 - J Sierra - 5
 - Absentee - 1
- Megan Milite was elected to a three year term to the Board of Managers.

The meeting adjourned at 8:20 PM.