

MINUTES

Foxwood Condominium III

Annual Business Meeting

Tuesday 11/24/2015 7:30 P.M.
Mount Pleasant Public Library
350 Bedford Road
Pleasantville, N.Y. 10570

Board of Managers

Anne Sinnott President

Louise Guidice Vice President

Virginia Sanfratello Secretary

Review /Reading of Minutes of Previous Annual Meeting

There was a motion by Eileen West and seconded by Al Owens to waive the reading of the minutes and to accept as presented.

Report from Board of Managers

Anne Sinnott announced we had a quorum in order to hold the meeting. Anne discussed a summary of this past year's improvements including: LED lighting, parking lot re-stripping, curbing on Campus and Manville, new boxwood planting, some gutter replacement, oil prices, and Insurance costs.

Review of 2015/2016 Budget

The 2015/2016 Budget in the amount of \$687,984.00 was presented and approved unanimously. This represents no increase to last year's budget.

New Business

This year's repairs and improvements to Foxwood will include: lobby upgrades, tree pruning, tree planting, clearing of drains, cleaning of dryer ducts, cleaning of chimneys, upgrading gutters, repairs to outside stone wall.

Election of one member to the Board Of Managers

Anne Sinnott called for nominations for the open position for the Board of Managers. Al Owens was nominated by Marty De Grazia and seconded by Virginia Sanfratello. Al Owens was elected unopposed. Al received 49 Votes.

Adjournment

Motion was made by Anne Sinnott and seconded by Virginia Sanfratello to adjourn the meeting at 8:20 P.M.