

FOXWOOD III HOMEOWNERS ASSOCIATION MINUTES

Tuesday, November 18, 2014

Our Lady of Pompeii Church

Board Members Present – Allen Owens, President; Anne Sinnott, VP & Treasurer; Louise Guidice, Secretary

Board Members Absent – None

A quorum of unit owners was present

President Allen Owens called the meeting to order 7:35 P.M.

Old Business:

Motion made, seconded and passed to waive reading of prior year's meeting

Allen reviewed projects completed over past year which include painting buildings, replacement of basement doors & windows, launching of Foxwood website & email system, new road & building signs, install battery back-up alarm systems on oil tanks mandated by West. Co., cleaning of dryer vents, termite contract & stump removal, high pressure jetting of all drains,

New Business:

Anne reviewed budget for 2014/2015 fiscal year.

Foxwood III is in excellent financial condition and there will be no increase in common charges

Reserves appear adequate to meet unexpected expenses

Ongoing drain work to be done in Spring

Oil locked in with Robison at \$3.09 per gal., down from \$3.74 – expect significant savings

Possible upgrade of circulator pumps

Conversion to LED lighting throughout Foxwood

Update on Toll Brothers – construction expected to start in spring of 2015 & could continue for several years depending on sales and marketing

Election: One position open to replace Allen's expiring term. Candidates John Cullen and Virginia Sanfratello were nominated and seconded with Virginia being elected to the 3 yr. term

All thanked Allen for his service

Meeting Adjourned 8:45 P.M.